



MAKING CENTS BLOG

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THE ADVANTAGES OF JOINING A CREDIT UNION: HOW IT BENEFITS YOUR FINANCIAL GOALS

Choose the Right Financial Institution for You!



JOURNEY CREDIT UNION

When it comes to managing your finances, choosing the right financial institution can make a significant difference in achieving your financial goals. Journey Credit Union, a community-based credit union serving the Des Moines area, stands out as a beacon of personalized service and member-focused approach. In this blog post, we will explore the unique advantages of joining a credit union and how it can positively impact your financial journey.

PERSONALIZED MEMBER SERVICE:

Unlike big banks, credit unions are not-for-profit institutions owned and operated by their members. This cooperative structure allows credit unions to prioritize personalized member service. Members are not just customers; they are owners who have a say in how the credit union operates. This member-centric approach means that credit unions are more likely to understand your specific financial needs and offer tailored solutions to help you succeed.



LOWER FEES AND ATTRACTIVE INTEREST RATES:

One of the most significant advantages of credit unions is their commitment to keeping fees low and providing competitive interest rates. As not-for-profit organizations, credit unions reinvest their earnings back into the institution and the membership in the form of improved services, lower fees, and higher interest rates on savings accounts. This can save you money and help your savings grow faster.

COMMUNITY-ORIENTED APPROACH:

Credit unions are deeply rooted in the communities they serve. They often focus on the financial well-being of their members and the local community rather than maximizing profits. By joining a credit union, you become part of a supportive community where your success and financial stability are paramount.



ACCESS TO FINANCIAL EDUCATION:

Many credit unions prioritize financial literacy and education for their members. They offer workshops, webinars, and resources to help you improve your financial knowledge and make informed decisions. Whether you need guidance on budgeting, saving, or investing, credit unions are there to empower you with the tools needed to achieve your financial goals.

EMPHASIS ON RESPONSIBLE LENDING:

Credit unions are renowned for their responsible lending practices. They consider your financial history and ability to repay when offering loans, resulting in more favorable loan terms and rates for members. This responsible lending approach can help you avoid falling into the debt trap and keep your finances on track.

"As a credit union member, I feel like I'm part of a close-knit family. They've been there for me through every financial milestone, making my dreams a reality."





SMOOTHER LOAN APPROVAL PROCESS:

Credit unions typically have a more straightforward and member-friendly loan approval process compared to traditional banks. The focus on personalized service allows credit union representatives to work closely with you to understand your needs and find the best loan solution. This can make the loan application process less intimidating and more manageable.

CONCLUSION:

Joining Journey Credit Union can be a transformative decision that positively impacts your financial journey. With our emphasis on personalized member service, lower fees, attractive interest rates, and community-oriented approach, we are here to help you achieve your financial goals. Our commitment to financial education and responsible lending ensures that you have the support and resources needed to make sound financial decisions. Plus, as a community-based credit union, our smaller nature makes it accessible to speak with actual people when a concern arises. So, if you're looking for a financial institution that genuinely cares about your success, consider becoming a member of Journey Credit Union and experience the difference it can make in your financial life.